

Employment Practices Liability Insurance (EPLI)



A Division of Insured Solutions

In response to the increase in employment-related litigation, SourceOne is pleased to provide your business with the added benefit of Employment Practices Liability Insurance.



SourceOne has negotiated a program that provides claim protection under EPLI. We've reviewed the policy terms and find this coverage to be the broadest available in today's insurance community. Wrongful termination of employment, discrimination, sexual harassment and workplace torts are the types of claims that are **not** covered under General Liability Insurance.

Highlights include:

- **\$1,000,000 Annual Coverage Limit, Including Defense and Court Costs**
- **\$2,000,000 Aggregated Amount of Coverage**
- **\$25,000 Deductible for the Program**

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The cost of this coverage is very competitive at only \$1.25 per employee, per week billed on a pay-as-you-go basis. The same way you do with your payroll and workers' compensation insurance.

Settlements can be costly and employers will still incur expenses through defense costs regardless of awards.

Examples:

Out-of-court settlements:

- Defense costs: \$15,000
- Average settlement: \$75,000

Dismissal / Motion for Summary Judgement:

- Defense costs: \$50,000 - \$75,000
- Average awards: \$0

Jury trial:

- Defense costs: \$125,000 or greater
- Average awards: \$217,000

EEOC claims and employment suits are on the rise and the potential exposure for money damage awards threatens your company's financial resources. Being covered under EPLI, your legal expenses will be more controlled.

For illustration purposes only, please see plan documents and specific policies for complete information. Terms and conditions are subject to change without notice.